

NORTH CLACKAMAS COUNTY WATER COMMISSION

Resolution No. 2025-1

A RESOLUTION WAIVING THE TRUE-UP FROM FY2023-24

WHEREAS, the FY2023-24 Adopted Budget authorized requirements totaling \$5,698,149; and

WHEREAS, those planned requirements included General Fund operating expenses of \$3,511,900 for personnel, materials and services, along with a transfer of \$1,500,000 to the Plant Reserve Fund and a \$150,000 special (one-time) payment to PERS; and

WHEREAS, the actual resources in the General Fund (from water sales) for the same fiscal period were sufficient to cover the planned requirements, leaving excess revenue from water sales and related adjustments totaling \$420,791; and

WHEREAS, Section 2.2(ii) of the Intergovernmental Agreement (IGA) governing the NCCWC calls for a true-up to be made each year between the actual and budgeted costs, unless approved otherwise by the Board of Directors; and

WHEREAS, the true-up from FY2023-24 would cause a reimbursement of \$420,791 to the member agencies based on their respective actual water usage; and

WHEREAS, the waiver of such reimbursement shall have no detrimental impact on the future finances of the NCCWC.

NOW, THEREFORE BE IT RESOLVED, BY THE NORTH CLACKAMAS COUNTY WATER COMMISSION BOARD OF DIRECTORS THAT:

Any reimbursement of excess revenue to the member agencies (i.e. true-up) called for under Section 2.2(ii) of the Intergovernmental Agreement (IGA) governing the NCCWC shall be formally waived for FY2023-24 allowing the excess revenue from this fiscal period to remain within the General Fund.

Approved by the Board of Director's on this 23rd day of January 2025.

By Chris Hawes
Chris Hawes, Chair

By Wade Hathhorn
Wade Hathhorn, General Manager

Attest this 23rd day of January 2025